

Juniper Flats | Lease file

Fictional executed lease extract | Premises 101 | Signed August 15, 2025

1. Parties and premises

Juniper Flats Owner LLC leases premises 101, comprising 750 rentable square feet, to Household 101.

2. Term

Commencement September 1, 2025. The initial term expires 2027-07-31. Any extension requires timely written exercise and satisfaction of the conditions below.

3. Base rent and other charges

Base rent is \$1,675 per month as of August 31, 2026. Base rent is separate from reimbursements, taxes and other additional rent. No base-rent increase applies before September 1, 2027.

4. Security deposit

The security deposit is \$1,675 and is not prepaid rent or recurring income.

5. Renewal option

Tenant has one conditional renewal option, subject to no uncured default and written notice at least 180 days before expiration. No exercise notice, landlord acknowledgment or amendment exercising this option is included in the packet. Do not extend the current expiry based on the existence of the option alone.

6. Authority

A written amendment signed by both parties controls any conflicting prior rent schedule. Unsigned proposals do not modify this executed agreement. Financial schedules may require reconciliation to executed legal documents.