Juniper Flats | Trailing twelve-month statement

September 2025 - August 2026 | Actual cash accounting | USD

Account	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26
Gross potential base rent	65,800	67,200	68,600	69,300	70,700	72,100
Vacancy loss	(3,360)	(3,430)	(3,465)	(3,535)	(3,605)	(3,640)
Concessions	(980)	(990)	(1,010)	(1,030)	(1,040)	(1,060)
Bad debt	(371)	(379)	(386)	(390)	(398)	(386)
Other income / recoveries	3,333	3,399	3,432	3,498	3,399	3,333
Real estate taxes	9,270	9,360	9,540	9,270	9,090	8,820
Property insurance	2,704	2,756	2,678	2,626	2,548	2,522
Utilities	2,544	2,472	2,424	2,352	2,328	2,256
Repairs and maintenance	3,966	3,888	3,773	3,734	3,619	3,696
Payroll / contract labor	3,535	3,430	3,395	3,290	3,360	3,430
Administrative / legal	1,764	1,746	1,692	1,728	1,764	1,782
Management fee	2,425	2,350	2,400	2,450	2,475	2,525
Replacement reserves (below NOI)	846	864	882	891	909	927
Capital improvements (below cash flow)	4,960	5,063	5,115	5,218	5,322	5,373
Loan principal and interest (below cash flow)	24,010	24,255	24,745	25,235	25,480	25,970
Depreciation (noncash)	14,850	15,150	15,450	15,600	15,900	15,450

Parentheses indicate negative revenue. Expense rows are positive charges. Other income includes reimbursements. Replacement reserves, capital improvements, loan principal/interest and depreciation are shown for reconciliation and are below operating income. No subtotal should be treated as another expense.

Juniper Flats | Trailing twelve-month statement / continued

September 2025 - August 2026 | Actual cash accounting | USD

Account	Mar-26	Apr-26	May-26	Jun-26	Jul-26	Aug-26	Annual
Gross potential base rent	72,800	74,200	72,100	70,700	68,600	67,900	840,000
Vacancy loss	(3,710)	(3,605)	(3,535)	(3,430)	(3,395)	(3,290)	-42,000
Concessions	(1,030)	(1,010)	(980)	(970)	(940)	(960)	-12,000
Bad debt	(379)	(368)	(364)	(352)	(360)	(367)	-4,500
Other income / recoveries	3,234	3,201	3,102	3,168	3,234	3,267	39,600
Real estate taxes	8,730	8,460	8,640	8,820	8,910	9,090	108,000
Property insurance	2,444	2,496	2,548	2,574	2,626	2,678	31,200
Utilities	2,304	2,352	2,376	2,424	2,472	2,496	28,800
Repairs and maintenance	3,773	3,812	3,888	3,966	4,004	4,081	46,200
Payroll / contract labor	3,465	3,535	3,605	3,640	3,710	3,605	42,000
Administrative / legal	1,818	1,854	1,872	1,908	1,854	1,818	21,600
Management fee	2,575	2,600	2,650	2,575	2,525	2,450	30,000
Replacement reserves (below NOI)	936	954	927	909	882	873	10,800
Capital improvements (below cash flow)	5,477	5,322	5,218	5,063	5,012	4,857	62,000
Loan principal and interest (below cash flow)	25,235	24,745	24,010	23,765	23,030	23,520	294,000
Depreciation (noncash)	15,150	14,700	14,550	14,100	14,400	14,700	180,000

Parentheses indicate negative revenue. Expense rows are positive charges. Other income includes reimbursements. Replacement reserves, capital improvements, loan principal/interest and depreciation are shown for reconciliation and are below operating income. No subtotal should be treated as another expense.